

ECOTEQ ENERGY ASA
(org.nr. (Business register number) 989 307 606)
(the "Company")

PROXY – ORDINARY GENERAL MEETING

If you are unable to attend the Ordinary General Meeting on 31st March 2023 at 11am (CET), you can authorize someone to represent and vote on your behalf by sending this proxy authorization to Ecoteq Energy ASA by e-mail: office@araca.no no later than 28th March 2023 at 4:00 p.m.

The undersigned shareholder of Ecoteq Energy ASA hereby authorizes:

Chairperson of the board of directors or the one he designates

Name of proxy-holder

to attend and vote on my behalf at the ordinary general meeting 31st March 2023 for

_____ shares.

(Number of shares)

If this proxy authorization is submitted without naming the proxy-holder, the proxy shall be deemed given to the chairperson of the board of directors or the one he designates.

The voting shall be conducted in accordance with the instructions below. **If the boxes are not ticked, this will be interpreted as an instruction to vote in "favor" of the proposal in the summons.** In the event of proposals that replace or supplement the proposals in the notice, the proxy-holder will decide how to vote.

Item	For	Against	Abstain
5. Approval of the summons and the agenda			
6. Share capital decrease			
7. Share issue - Acquisition of Valkor Environmental LLC with consideration in shares in Ecoteq Energy ASA			
8. Issuance of warrants			
9. Sale of ownership in affiliated companies			
10. Private placement			
11. Election of new members to the Board of Directors:			
• Raymond Gerald Bailey, chairman			
• Tatiana Melkaia, board member			
• Karar S. Doomey, board member			
• Kari Hübner, board member			
• Lars-Erik Bengtsson, board member			

Shareholder's name and address: _____
(Please use capital letters)

_____ _____ _____
date place shareholder's signature

If the shareholder is a company, a certificate of registration and/or an authorization evidencing the right to sign must be enclosed with the proxy.