

**ARACA ENERGY ASA**  
 (org.nr. (business register number) 989 307 606)  
 (the "Company")

**PROXY – ANNUAL GENERAL MEETING**

If you are unable to attend the Annual General Meeting on 28<sup>th</sup> November 2022 at 11am (CET), you can authorize someone to represent and vote on your behalf by sending this proxy authorization to Araca Energy ASA by e-mail: [office@araca.no](mailto:office@araca.no) no later than 24<sup>th</sup> November 2022 at 4:00 p.m.

The undersigned shareholder of Araca Energy ASA hereby authorizes:

Chairperson of the board of directors or the one he designates

\_\_\_\_\_

Name of proxy-holder

to attend and vote on my behalf at the annual general meeting 28<sup>th</sup> November 2022 for

\_\_\_\_\_ shares.

(Number of shares)

If this proxy authorization is submitted without naming the proxy-holder, the proxy shall be deemed given to the chairperson of the board of directors or the one he designates.

The voting shall be conducted in accordance with the instructions below. **If the boxes are not ticked, this will be interpreted as an instruction to vote in "favor" of the proposal in the summons.** In the event of proposals that replace or supplement the proposals in the notice, the proxy-holder will decide how to vote.

Item	For	Against	Abstain
5. Approval of the summons and the agenda			
6. Approval of the annual accounts and the annual report for 2021, including group accounts			
7. Determination of the remuneration to the Board of Directors			
8. Approval of the auditor's remuneration			
9. Determination of the remuneration to the election committee			
10. Conversion of debt to equity			
11. Reverse split of the share			
12. Sale of ownership in affiliated companies			
13. Share issue- Acquisition of Valkor Environmental LLC with consideration in shares in Araca Energy ASA			
14. Election of Board of Directors and discharge of liability			
* Raymond Gerald Bailey			
* Lars Christian Sekne			
* Tatiana Melkaia			
15. Change of name			

Shareholder's name and address: \_\_\_\_\_  
 (please use capital letters)

\_\_\_\_\_ date \_\_\_\_\_ place \_\_\_\_\_ shareholder's signature

If the shareholder is a company, a certificate of registration and/or an authorization evidencing the right to sign must be enclosed with the proxy.

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